



Cohu Secures Major European Automotive Customer

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Win Expected to Contribute to Market Share Gains Targeted for 2018

POWAY, Calif.--(BUSINESS WIRE)--Jan. 16, 2018-- Cohu, Inc. (NASDAQ: COHU), a leading supplier of semiconductor equipment, today announced the Company has secured a major European automotive customer for its MATRiX tri-temperature pick-and-place handler combined with its multi-beam test contactors.

Luis A. Müller, Cohu President and Chief Executive Officer, stated, "This important win for Cohu is the culmination of a multi-year campaign to capture another leader in the automotive semiconductor market. We expect this win to be a key contributor toward achieving our goal of 2-3 points of handler share gains in 2018 as well as increased test contactor revenue. The customer selected Cohu based on our market leadership for automotive device test, combined with the MATRiX temperature capabilities and our new contactor solutions that delivered superior performance over the incumbent supplier, ultimately resulting in a long-term business opportunity for Cohu."

Cohu's MATRiX handler has a highly-flexible test site configuration that's well suited for a wide range of test applications, including analog ICs with short test times and high throughput, automotive devices requiring accurate thermal control, small pitch wireless-communication products, high parallel microcontroller testing, MEMS device testing, and many other device market segments with their unique requirements.

Cohu's management will be presenting at the Needham Growth Conference on Wednesday, January 17th at 11:20 a.m. ET. The live audio webcast and replay will be available on the Investor Information page of the Company's website at www.cohu.com.

About Cohu:

Cohu is a leading supplier of semiconductor test and inspection handlers, micro-electro mechanical system (MEMS) test modules, test contactors and thermal sub-systems used by global semiconductor manufacturers and test subcontractors.

Forward-Looking Statements:

Certain matters discussed in this release, including statements concerning an automotive customer win; Cohu products market share gain targets; increased Contactor sales; and a long-term business opportunity are forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those projected or forecasted. Such risks and uncertainties include, but are not limited to, our ability to convert new products under development into production on a timely basis and to meet customer delivery and acceptance requirements for new products; failure to obtain customer acceptance resulting in the inability to recognize revenue and accounts receivable collection problems; revenue recognition impacts due to ASC 606; market adoption of new products; intense competition in the test handler industry; our reliance on patents and intellectual property; failure of critical suppliers; customer concentration; compliance with U.S. export regulations; impacts from Tax Cuts and Jobs Act of 2017; our ability to successfully integrate acquired businesses and operations; ERP system implementation issues; the seasonal, volatile and unpredictable nature of capital expenditures by semiconductor manufacturers; and rapid technological change. These and other risks and uncertainties are discussed more fully in Cohu's filings with the Securities and Exchange Commission, including the most recently filed Form 10-K and Form 10-Q. These forward-looking statements are not assurances of future performance and speak only as of the date hereof, based on information currently available to us. Cohu assumes no obligation to update the information in this release.



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