Cohu Receives Second Multi-Unit Order for Testing Next-Generation AI Datacenter Processors, Increasing Confidence on 2026 HPC Revenue Growth

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SAN DIEGO--(BUSINESS WIRE)--Mar. 17, 2026-- Cohu, Inc. (NASDAQ: COHU), a global supplier of equipment and services optimizing semiconductor manufacturing yield and productivity, today announced a leading U.S. based semiconductor manufacturer and foundry services company placed a multi-unit order for the Eclipse platform to support development and manufacturing of next-generation high-performance computing (HPC) and artificial intelligence (AI) datacenter processors.

This order expands Cohu's presence in the fast-growing AI datacenter computing market and strengthens its collaboration with a leading advanced processor manufacturer. It also reflects rising demand for scalable, high performance test solutions as AI processor complexity and power density continue to increase.

The Eclipse platform is a field upgradable solution engineered to meet the stringent test requirements of AI datacenter devices —including GPUs, CPUs, custom AI accelerators, and ASICs—by delivering high socket force, precise thermal control, and broac test coverage. These capabilities support ultra-large form factor (ULFF) packages and address the rising power and thermal demands of current and next generation processors.

This new order represents the second customer adopting the Eclipse platform, reflecting increasing customer momentum and early market validation of Eclipse as a next-generation test solution for advanced compute and AI datacenter applications.

"Together these orders underscore the increasing importance of scalable, thermally precise test architectures as AI and HPC processors continue to push the limits of power density and performance," said Luis Müller, Cohu President and CEO. "We are increasingly confident in the success of the Eclipse platform and estimate Cohu can deliver revenue toward the upper end of our internal projection of approximately $65 million to $80 million from the HPC segment this year."

These customer engagements highlight Cohu's continued investment in scalable, high -performance semiconductor test and inspection solutions, including Cohu's Neon inspection platform, which delivers AI-enabled, high-precision inspection and metrology for advanced packages used in AI and HPC applications. Together, Eclipse and Neon position Cohu to support the industry's transition to increasingly complex, thermally demanding and highly integrated AI and advanced device architectures.

About Cohu:

Cohu (NASDAQ: COHU) was founded in 1947 and is a global technology leader supplying test, automation, inspection & metrology products, software analytics solutions and services to the semiconductor industry. Additional information can be found at www.Cohu.com.

Forward-Looking Statements:

Certain statements contained in this release and accompanying materials may be considered forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements regarding anticipated revenue, market demand, customer adoption, and the expected success of Cohu's platforms in HPC and AI datacenter applications; product performance metrics and anticipated benefits and related financial metrics; product market projected growth and market sizes and related revenue opportunities for Cohu systems; quarterly and annual revenue and profitability forecasts; and any other statements that are predictive in nature and depend upon or refer to future events or conditions; and/or include words such as "may," "will," "should," "would," "expect," "anticipate," "plan," "likely," "believe," "estimate," "project," "intend;" and/or other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Any third-party industry analyst forecasts quoted are for reference only and Cohu does not adopt or affirm any such forecasts.

Actual results and future business conditions could differ materially from those contained in any forward-looking statement as a result of various factors, including, without limitation: new product investments and product enhancements which may not be commercially successful; the semiconductor industry is seasonal, cyclical, volatile and unpredictable; recent erosion in mobile, automotive and industrial market sales; our ability to manage and deliver high quality products and services; failure of sole source contract manufacturer or our ability to manage third-party raw material, component and/or service providers; ongoing inflationary pressures on material and operational costs coupled with rising interest rates; economic recession; the semiconductor industry is intensely competitive, subject to rapid technological changes, and experiences consolidation of key customers for semiconductor test equipment; a limited number of customers account for a substantial percentage of net sales; significant exports to foreign

countries with economic and political instability and competition from a number of Asia-based manufacturers; our relationships with customers may deteriorate; loss of key personnel; risks of using artificial intelligence within Cohu's product developments and business; reliance on foreign locations and geopolitical instability in such locations critical to Cohu and its customers; natural disasters, war and climate-related changes, including related economic impacts; levels of debt; access to sufficient capital on reasonable or favorable terms; foreign operations and related currency fluctuations; required or desired accounting charges and the cost or effectiveness of accounting controls; instability of financial institutions where we maintain cash deposits and potential loss of uninsured cash deposits; significant goodwill and other intangibles as percentage of our total assets; increasingly restrictive trade and export regulations impacting our ability to sell products, specifically within China; risks associated with acquisitions, investments and divestitures such as integration and synergies; constraints related to corporate governance structures; share repurchases and related impacts; financial or operating results that are below forecast or credit rating changes impacting our stock price or financing ability; law/regulatory changes and including environmental or tax law changes; significant volatility in our stock price; the risk of cybersecurity breaches; enforcing or defending intellectual property claims or other litigation.

These and other risks and uncertainties are discussed more fully in Cohu's filings with the SEC, including our most recent Form 10-K and Form 10-Q, and the other filings made by Cohu with the SEC from time to time, which are available via the SEC's website at www.sec.gov. Except as required by applicable law, Cohu does not undertake any obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

For press releases and other information of interest to investors, please visit Cohu's website at www.cohu.com.

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